

Denim Developers Limited

Regd. Office: Flat No 1273, Suwalka Riddhi Siddhi Residency, Plot, No 1-4,
Rajeev Gandhi Nagar Ext, Road No.1,IPIA, Kota-324005, Rajasthan,
Email Id: info@denim.org.in , Contact No: +91 -73000 -83921
(CIN- L36101RJ1969PLC076649)

51st ANNUAL GENERAL MEETING

09TH SEPTEMBER, 2021

12:00 P.M.

Mr. Aman Kumar Gupta –

Good Afternoon All of You,

I Aman Kumar Gupta, Company Secretary and Compliance Officer of the company welcomes all of you at 51st Annual General Meeting of Denim Developers Limited.

Ladies and Gentlemen,

I hope all of you are safe and keeping well during these tough times.

The company's journey of 51 glorious years is not limited to numbers for us. The company is a witness of whole industrial, economical, Cultural Revolution in the country as far as world. The Company keeps growing with the support of all stakeholders.

We at Denim values and acknowledge each and every little step for the benefit of the company and its stakeholders. We believe in continuous efforts, innovations and wealth creation for our valuable shareholders.

Currently the entire world is experiencing the desolation and devastation of a deadly virus, the new disease of COVID-19, emerging from the new corona virus, has spread throughout the world, affecting more than 200 countries and millions of people, with discouraging morbidity and mortality figures.

In the March, 2020, India called for a never before lock-down to stop spread of COVID-19. This has stopped every commercial activity in the whole of India. To an extent, we were successful to stop the

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initial spread of the virus. However, second wave of COVID-19 has given us never forgettable wounds. We lost our loved ones, family members, friends and colleagues.

We at Denim mourn this irreparable loss.

Today, mass vaccination drive in the country gives a hope for safe tomorrow, while raising number of COVID cases in few states giving us a strong alarm of third wave. In these tough times, we at Denim hope and pray for good health, safety and long living for everyone.

These tough times taught us lessons for life and on other hand we learnt that 'whatever happens, life goes on'.

Due to Covid-19 pandemic and in view of safety of every one of us, the 51st Annual General Meeting is being held through video conferencing in accordance with the circulars and guidelines issued by the Ministry of Corporate Affairs, the Securities and Exchange Board of India and the government guidelines. The Company has enabled the Members to participate at the 51st AGM through the video conferencing facility provided by Turn On Technologies LLP through our Registrars and Transfer Agent of the company. The proceedings of this meeting are being recorded for compliance purposes.

In accordance with the provisions of the Companies Act, 2013 and SEBI Listing Regulations, the Members have been provided the facility to exercise their right to vote by electronic means, both through remote e-voting and e-voting at the AGM. Accordingly, the members who has not casted their votes yet, can cast their vote electronically during the AGM.

The Board of Directors has appointed Ms. Saloni Jain, Proprietor of M/s Jain Saloni & Co., as the Scrutinizer for this meeting. Based on the report of the Scrutinizer, the combined results of remote e-voting and the e-voting done at the meeting today will be announced and displayed on the website of the Company, and will also be submitted to the stock exchanges as per the requirements under the SEBI Listing Regulations.

Further, let me introduce you to the members of the Board, KMPs and Auditors of the company with us today as panelist of today's AGM and joining us from different places.

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Here, with us.

Ms. Jaya Singh Rathod – Chairperson of the Company, Chairperson of Stakeholder Relationship Committee and Member is joining us from Kota, Rajasthan.

Ms. Jaya Singh Rathod

Further,

Mr. Rajesh Kumar Patil – Whole Time Director, Chief Financial Officer and Member is joining us from Kota, Rajasthan as well

Mr. Rajesh Kumar Patil

Again,

Ms. Laxmi Pant - Independent Director, Chairperson of Nomination and Remuneration Committee and Member is also joining us from Kota, Rajasthan.

In addition, Authorised Representative of Statutory Auditor, Secretarial Auditor and Internal Auditor have also joined us today

Let me introduce

Ms. Karishma Choudhary – Authorised Representative of M/s Jain Saloni & Co., Secretarial Auditor of the company and Scrutinizer of 51st AGM of the company is joining us from Delhi.

Mr. Rahul Sharma - Authorised Representative of M/s Jain Akhil & Co., Statutory Auditor of the company is joining us from Delhi as well

Mr. Krishan Murari Sharma – Internal Auditor of the Company and Member is joining us from Kota.

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Ms. Babita Kriplani – Independent Director, Chairperson of Audit Committee is not available with us today. She has informed her unavailability to the board in advance.

Now, I request to Ms. Jaya Singh Rathod, Chairperson of the Company to chair the meeting.

Ms. Jaya Singh Rathod –

Thank You!

Mr. Aman Kumar Gupta –

The requisite quorum being present, I request to the madam chairperson to allow further proceedings of the AGM.

Ms. Jaya Singh Rathod –

Please Proceed

Mr. Aman Kumar Gupta –

Thank you, Madam Chairperson.

Further, I would also like to welcome the all shareholders connected with us through Video Conferencing and other audio visual means.

Thereafter, I would request to Mr. Rajesh Kumar Patil, Whole Time Director and CFO of the company to address the shareholders.

...Sorry, Mr. Rajesh Kumar Patil, I am interrupting you there is some audio problem with your speech, let we connect you first..

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...Just a minute, give a minute...

Mr. Rajesh Kumar Patil –

Hello....Hello.....

Thank you Mr. Aman Kumar Gupta

and

Good Afternoon,

I, Rajesh Kumar Patil, Whole Time Director and CFO, on behalf of the Board of Directors of Denim Developers Limited, happy to welcomes you to the 51st Annual General Meeting of your company. Thank you for your continued support and trust with us.

I hope all of you are safe and keeping well during these tough times. Covid-19 pandemic, it was very one of the biggest crises we have ever seen in our lifetime. I am confident that this crisis too will pass and we will emerge stronger.

Before I deliberate on various aspects of my speech, let me take this opportunity to pay our sincere gratitude to each and every one working at the frontline - combating the pandemic in order to make the world safer and more convenient for all of us – the medical community, sanitation workers, essential service providers and the law enforcement agencies.

The vision of our company is an actionable, purpose-led ideal that has a real and significant bearing on our deliveries and conducts. We are committed to ensuring that our offerings are revolutionary, ahead of the times, benchmarked against best trends & practices and built around our discerning customers' needs. We ensure that the ecosystem we operate in, the society around and all people who experience, engage or align with any aspect of the spaces we create, truly feel the differentiation and positive impact on quality of life.

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It has been a trying time for your Company as well. The Real Estate market is one of the worst affected segments due to Covid-19 pandemic. However, we are hopeful for upcoming time and continuously working in that direction.

We at Denim are hopeful for upcoming monetization plan of the company. Our team is working hard day and night to achieve the set goals.

We will keep you updated with every business development.

Before I conduct ...sorry... before I conclude, I would also like to thank other stakeholders - our clients, vendors and partners - for their trust and support.

I thank the governments, ministries and departments of various states that we operate in, for their continued support. And of course, I look forward to your continued support and best wishes.

Thank you with best wishes

Mr. Aman Kumar Gupta –

Thank you, Mr. Patil for your valuable words. We look to the future with renewed confidence after hearing your energetic address.

Now, come to the agenda items of the meeting.

Two agenda items are proposed to be passed in the AGM. Now, we are proceeding with first agenda item of today's meeting i.e.

To receive, consider and adopt the audited Balance Sheet as on 31st March, 2021 and Statement of Profit & Loss, Cash Flow Statement for the financial year ended on that date, together with the Directors' Report and Auditors' Report thereon.

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We have not received any advance intimation from any of the members for comment or discussion on the agenda item. Hence, it is considered that no discussion or clarification is required.

Accordingly, we are proceeding for agenda item no. 2:

To appoint a Director in place of Ms. Jaya Singh Rathod, who retires by rotation at this Annual General Meeting and being eligible, offers herself for re-appointment.

Again, as per our records, we have not received any advance intimation from any of the members for comment or discussion on the agenda. Hence, it is considered that no discussion or clarification is required.

Further, all the agenda items of the notice are taken in the meeting. No agenda is left for discussion or approval.

Now, I would like to request M/s Jain Saloni & Co., scrutinizer of voting to submit their report by 11th of September, 2021. Accordingly, we will submit report to the stock exchanges and other relevant authorities in the interest of the stakeholders.

With the permission of the chair, I would like to conclude the AGM with a note of thanks to the chair.

Thanking You, Thanking you... all of you to join the AGM with us today.

Thank you so much.

Host –

Thank you all of you and being your host. ...actually, I am just stopping the recording as well as actually I am ending this particular session. Thank you very much.

Transcript – 51st Annual General Meeting

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Mr. Aman Kumar Gupta – Thank you.